



News Release

April 24, 2012
For immediate release

TSX Venture Exchange Symbol: DCY

Discovery-Corp Arranges \$552,000 Private Placement

Vancouver - Discovery-Corp Enterprises Inc. (the "Company") announces that it has arranged a private placement of 4,600,000 units at \$0.12 per unit for total proceeds of \$552,000.

Each unit comprises one common share and a share purchase warrant entitling the holder to purchase an additional share in the Company for \$0.15 a share if exercised on or before April 24, 2013, subject to an acceleration clause, whereby if the Company's shares have an average trading price above \$0.25 for 15 consecutive trading days, after the required four month hold period, the Company has the option to give 30 days' notice to exercise within 15 days.

Securities will bear legends restricting resale until August 24, 2012. Finder's fees of \$10% are payable.

The Company will use the proceeds from private placement for exploration on the Company's Galaxy Property or its Rock Creek Ranch property in Nevada, and for working capital.

This transaction is subject to the approval of the TSX Venture Exchange.

-30-

For additional information please contact Iain Brown at ibrown@discovery-corp.com

Discovery-Corp is a junior exploration company based in British Columbia, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp's properties include the Galaxy, located in the New Afton camp in Kamloops, BC and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

On Behalf of the Board of Directors

"Alex Pannu", President
Discovery-Corp. Enterprises Inc.
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This release has been prepared by Management – The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.

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