



News Release

October 28, 2008
For immediate release

Symbol: DCY

Private placement arranged

Discovery-Corp Enterprises Inc. (the "Company") announces that it has completed and filed with the TSX Venture Exchange, an amended private placement of 889,800 flow-through units at \$0.05 per unit and 1,270,200 non flow-through units at \$0.05 per unit. Each flow through unit consists of one common share and a share purchase warrant entitling the holder to purchase an additional common share in the Company on or before June 30, 2009 for \$0.10. Each non-flow through unit consists of one common share and a share purchase warrant entitling the holder to purchase an additional common share in the Company on or before June 30, 2009 for \$0.10. All securities bear legends restricting resale until January 18, 2009.

The private placement was amended from its previously announced 2,000,000 flow-through units and 2,000,000 non flow-through units, each at \$0.05 per unit. Proceeds from the flow-through shares will be used for further exploration on the Company's Galaxy Property, located within the Afton camp in Kamloops, British Columbia. Expenditures will include 3-D modelling and further drilling in order to complete a resource estimate compliant with NI 43-101.

Any finders will receive commissions equal to 10% of the gross proceeds. This transaction is subject to the approval of the TSX Venture Exchange.

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Discovery-Corp is a junior exploration company based in British Columbia, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp's properties include the Galaxy, located in the Afton camp in Kamloops, BC and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

On Behalf of the Board of Directors

Alex Pannu, President

This release has been prepared by Management – The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.